

General Assembly

Substitute Bill No. 5707

January Session, 2007

____HB05707PD___032307____

AN ACT PROHIBITING THE DIMINISHMENT OR ELIMINATION OF MUNICIPAL RETIREE BENEFITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective from passage) Notwithstanding any
- 2 provision of the general statutes or special act 01-1, no municipality or
- 3 special taxing district that provides, as of the effective date of this
- 4 section, a pension and retirement system for its officers and employees
- 5 and their beneficiaries shall diminish or eliminate any right or benefit
- 6 granted to any retiree under such retirement or pension system that
- 7 was in effect on the date of such retiree's retirement. The provisions of
- 8 this section shall not be construed to prohibit a municipality or special
- 9 taxing district from changing the administration of such retiree's
- 10 retirement benefits as long as the rights and benefits provided to such
- 11 retiree after any change in the administration are at least equivalent to
- 12 the rights and benefits provided prior to such change.

This act shall take effect as follows and shall amend the following
sections:

Section 1 from passage New section

LAB Joint Favorable C/R PD

PD Joint Favorable Subst.